

# AREA REPORT

DECEMBER 2024 | LOTS/ACRES

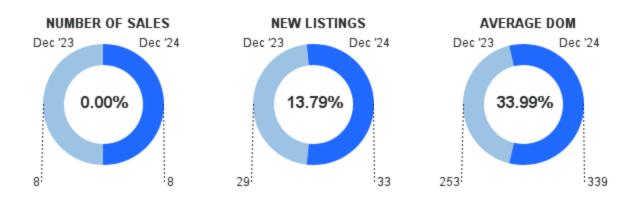


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# ST. CROIX | December 2024

# REAL ESTATE SNAPSHOT - Change since this time last year Lots/Acres



57.89% 
MEDIAN SALES PRICE

LOTS/ACRES

57.43% 

AVERAGE SALES PRICE LOTS/ACRES

60.00% 
MEDIAN LIST PRICE
(SOLD LISTINGS)
LOTS/ACRES

59.12% 

AVERAGE LIST PRICE (SOLD LISTINGS)

LOTS/ACRES

Dec '23 Dec '24



#### **FULL MARKET SUMMARY**

December 2024 | Lots/Acres 🕜

	Month to Date			Year to Date		
	December 2024	December 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	33	29	13.79% 🕜	352	320	10% 🕎
Sold Listings	8	8	0%	124	149	-16.78% 🔱
Median List Price (Solds)	\$82,000	\$51,250	60% 🕜	\$64,900	\$65,000	-0.15% 🔱
Median Sold Price	\$75,000	\$47,500	57.89% 🕜	\$55,000	\$55,000	0%
Median Days on Market	256	264	-3.03% 🕔	193	157	22.93% 🕜
Average List Price (Solds)	\$115,062	\$72,312	59.12% 🕜	\$104,654	\$124,005	-15.61% 🔱
Average Sold Price	\$101,147	\$64,250	57.43% 🕜	\$89,720	\$107,600	-16.62% 🔱
Average Days on Market	339	253	33.99% 🕜	294	274	7.3% 🕜
List/Sold Price Ratio	90.4%	90.1%	0.28% 🕜	87.6%	86.7%	1.06% 🕜

# **SOLD AND NEW PROPERTIES (UNITS)**

December 2024 | Lots/Acres @

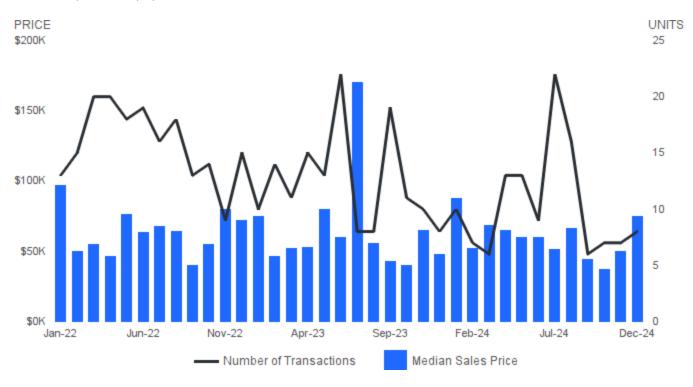
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



# MEDIAN SALES PRICE AND NUMBER OF SALES

December 2024 | Lots/Acres 🕜

**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

December 2024 | Lots/Acres @

Average Sales Price | Average sales price for all properties sold.

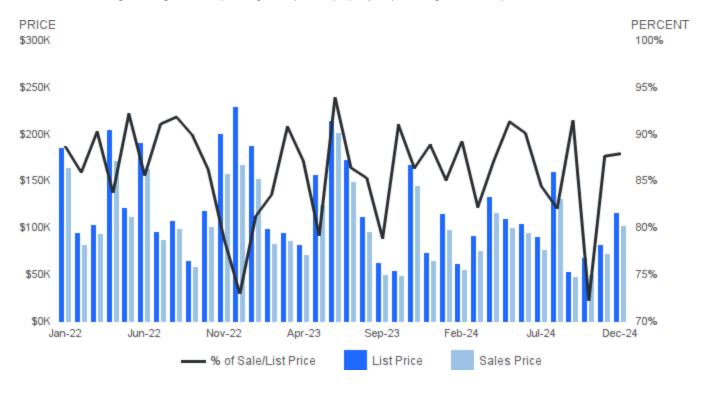
Average Days on Market | Average days on market for all properties sold.



# SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

December 2024 | Lots/Acres 🕜

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

December 2024 | Lots/Acres @

Average Sales Price | Average sales price for all properties sold.

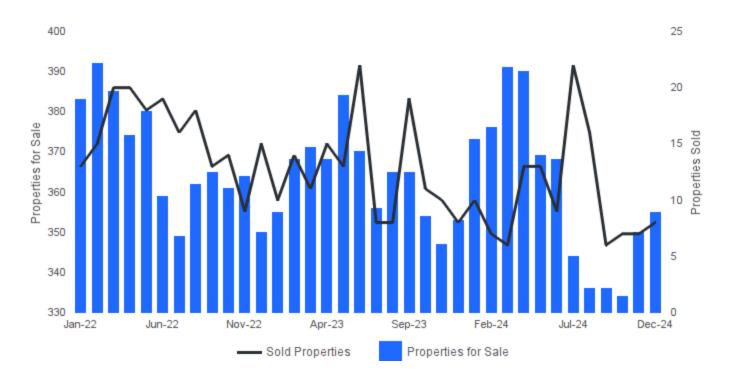
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

December 2024 | Lots/Acres 🕜

**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



#### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

December 2024 | Lots/Acres @

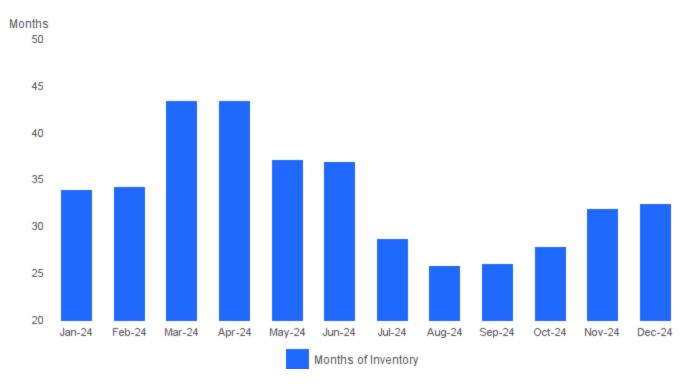
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

December 2024 | Lots/Acres @

**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

December 2024 | Lots/Acres @

**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

