

## AREA REPORT ST. CROIX

NOVEMBER 2024 | CONDO

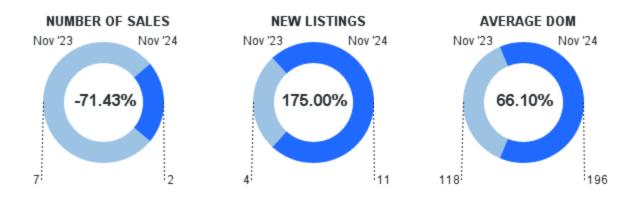


BRYONY LOCHER
Direct: 340-778-7000
Cell: 340-227-7657
bry@coldwellbankervi.com
www.coldwellbanker.com



#### ST. CROIX | November 2024

### REAL ESTATE SNAPSHOT - Change since this time last year Condo



8.00% 
MEDIAN SALES PRICE

-12.83% ♥
AVERAGE SALES PRICE

3.34% 
MEDIAN LIST PRICE (SOLD LISTINGS)
CONDO

-13.13% 
AVERAGE LIST PRICE (SOLD LISTINGS)
CONDO

Nov '23 Nov '24

# AREA REPORT

#### **FULL MARKET SUMMARY**

November 2024 | Condo 🕜

	Month to Date			Year to Date		
	November 2024	November 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	11	4	175% 🕜	149	127	17.32% 🕎
Sold Listings	2	7	-71.43% 😍	88	87	1.15% 🕎
Median List Price (Solds)	\$309,000	\$299,000	3.34% 🕜	\$299,000	\$290,000	3.1% 🕎
Median Sold Price	\$297,000	\$275,000	8% 🕜	\$280,000	\$265,800	5.34% 🕎
Median Days on Market	196	76	157.89% 🕜	119	108	10.19% 🕎
Average List Price (Solds)	\$309,000	\$355,700	-13.13% 🕛	\$311,587	\$312,534	-0.3% 🐠
Average Sold Price	\$297,000	\$340,700	-12.83% 🕛	\$293,044	\$297,257	-1.42% 🔮
Average Days on Market	196	118	66.1% 夰	163	130	25.38% 🕎
List/Sold Price Ratio	96.5%	95.1%	1.43% 介	93.5%	95%	-1.55% 🔮

#### **SOLD AND NEW PROPERTIES (UNITS)**

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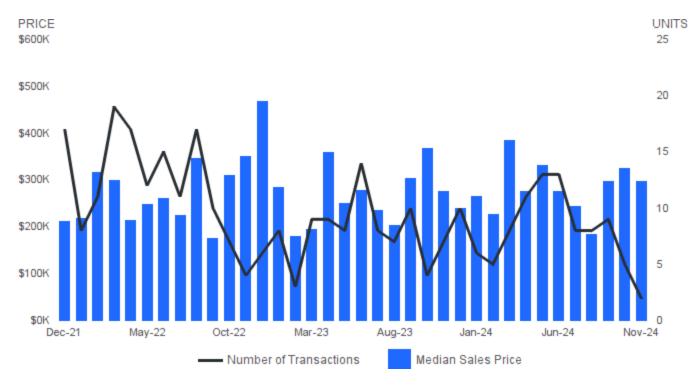
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

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**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.

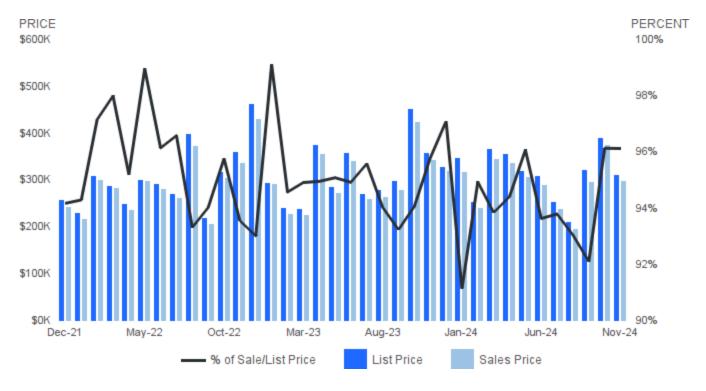
Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price | Average sales price for all properties sold.

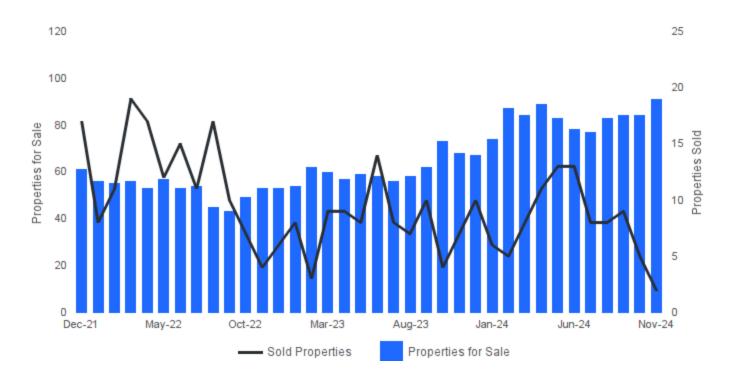
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. Sold Properties | Number of properties sold.



#### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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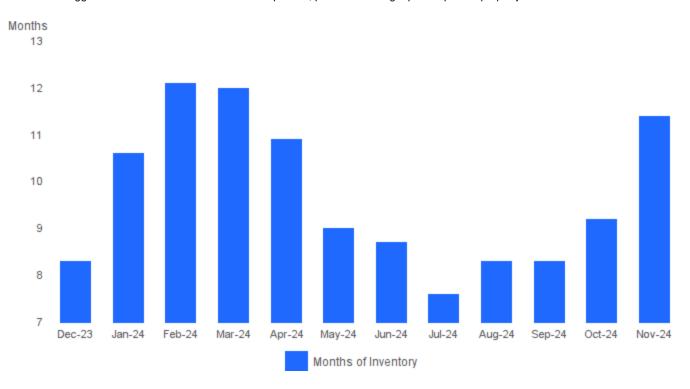
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

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**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

