

# AREA REPORT ST. CROIX SEPTEMBER 2024 | CONDO

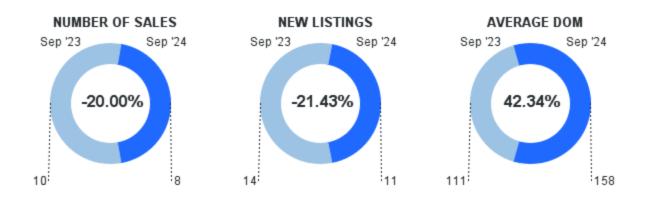


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#### ST. CROIX | September 2024

### REAL ESTATE SNAPSHOT - Change since this time last year Condo



-7.93% ♥
MEDIAN SALES PRICE

-5.49% 

AVERAGE SALES PRICE CONDO

-5.38% 
MEDIAN LIST PRICE (SOLD LISTINGS)
CONDO

-5.50% 

AVERAGE LIST PRICE (SOLD LISTINGS)

CONDO

Sep '23 Sep '24

## AREA REPORT

#### **FULL MARKET SUMMARY**

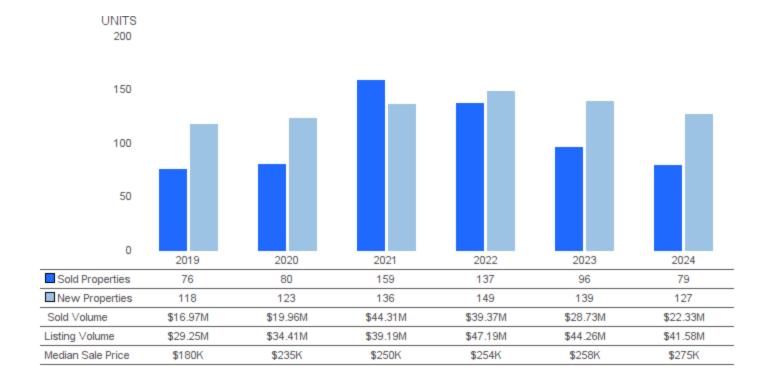
September 2024 | Condo 🕜

	Month to Date			Year to Date		
	September 2024	September 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	11	14	-21.43% 🕛	127	105	20.95% 🕎
Sold Listings	8	10	-20% 😃	79	75	5.33% 🕎
Median List Price (Solds)	\$307,000	\$324,450	-5.38% 🐠	\$290,000	\$269,000	7.81% 🟠
Median Sold Price	\$278,500	\$302,500	-7.93% 😃	\$275,000	\$255,500	7.63% 🕎
Median Days on Market	132	105	25.71% 介	122	108	12.96% 🕜
Average List Price (Solds)	\$281,125	\$297,490	-5.5% 😃	\$300,783	\$300,689	0.03% 🕎
Average Sold Price	\$262,124	\$277,350	-5.49% 🕛	\$282,646	\$286,459	-1.33% 🔱
Average Days on Market	158	111	42.34% 🕜	163	131	24.43% 🕜
List/Sold Price Ratio	94%	92.5%	1.62% 🕎	93.4%	95.2%	-1.9% 🐠

#### **SOLD AND NEW PROPERTIES (UNITS)**

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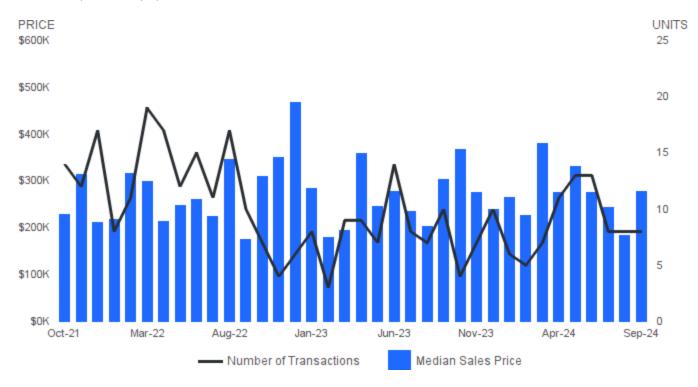
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

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**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

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Average Sales Price | Average sales price for all properties sold.

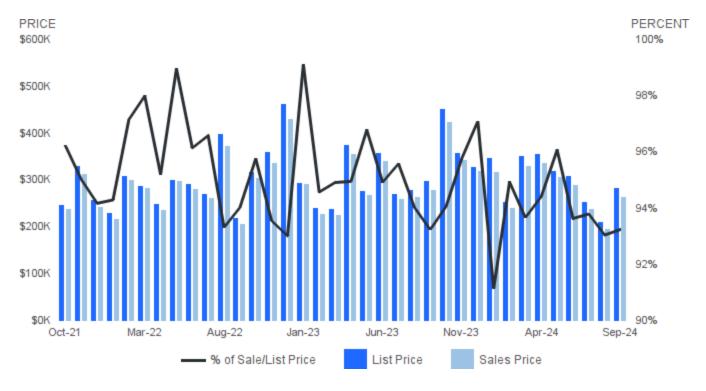
Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price | Average sales price for all properties sold.

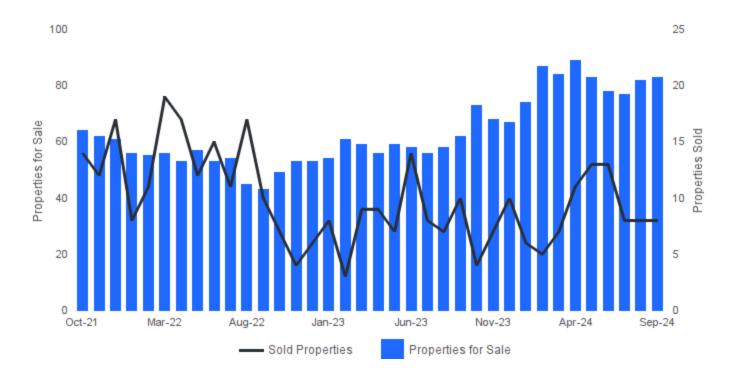
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

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**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



#### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

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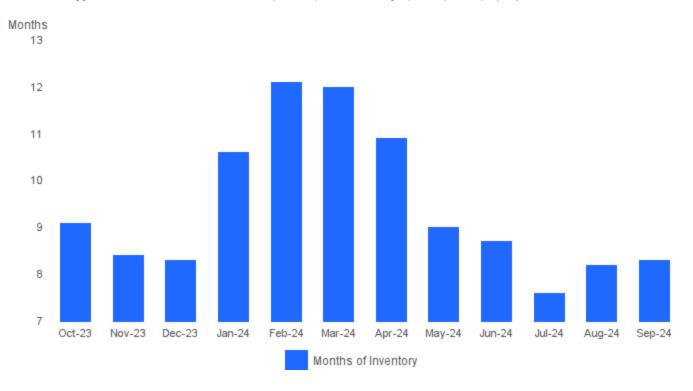
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

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**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

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**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

