



# AREA REPORT

SEPTEMBER 2023 | ALL PROPERTY TYPES

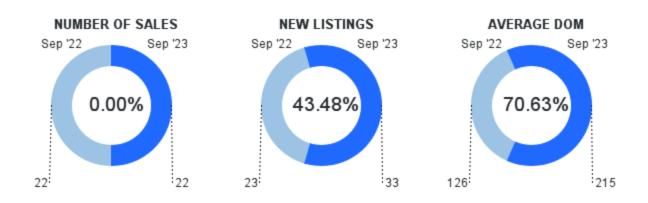


BRYONY LOCHER
Direct: 340-778-7000
Cell: 340-227-7657
bry@coldwellbankervi.com
www.coldwellbanker.com



# ST. CROIX | September 2023

# REAL ESTATE SNAPSHOT - Change since this time last year All Property Types



-6.00% 
MEDIAN SALES PRICE
ALL PROPERTY TYPES

-25.49% 

AVERAGE SALES PRICE
ALL PROPERTY TYPES

-5.30% 
MEDIAN LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

-24.60% 
AVERAGE LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

Sep '22 Sep '23

# AREA REPORT

#### **FULL MARKET SUMMARY**

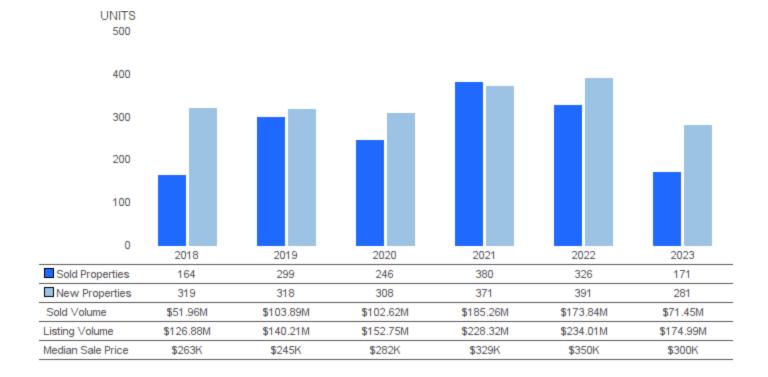
September 2023 | All Property Types @

	Month to Date			Year to Date		
	September 2023	September 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	33	23	43.48% 🕜	281	301	-6.64% 🐠
Sold Listings	22	22	0%	171	263	-34.98% 🐠
Median List Price (Solds)	\$383,500	\$404,950	-5.3% 😃	\$330,000	\$369,000	-10.57% 🔱
Median Sold Price	\$352,500	\$375,000	-6% 😃	\$300,000	\$360,000	-16.67% 🐠
Median Days on Market	168	112	50% 🕜	129	126	2.38% 🕜
Average List Price (Solds)	\$446,809	\$592,577	-24.6% 😃	\$442,850	\$596,398	-25.75% 🔱
Average Sold Price	\$412,386	\$553,461	-25.49% 🕛	\$417,824	\$559,164	-25.28% 🔱
Average Days on Market	215	126	70.63% 🕜	173	185	-6.49% 🐠
List/Sold Price Ratio	91.3%	93.6%	-2.43% 🕛	93.5%	95%	-1.56% 🐠

# **SOLD AND NEW PROPERTIES (UNITS)**

September 2023 | All Property Types 🕜

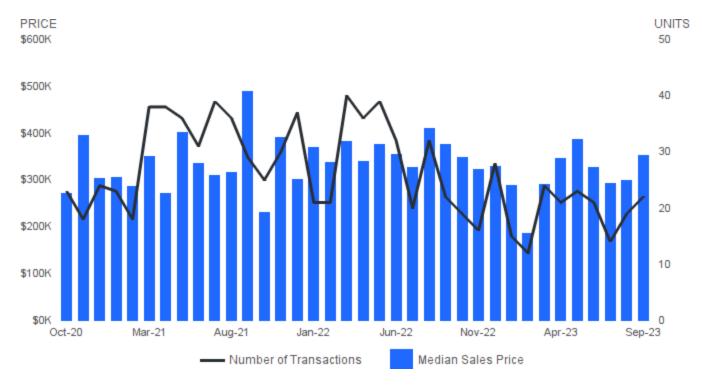
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

September 2023 | All Property Types @

Median Sales Price | Price of the ""middle" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



# **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

September 2023 | All Property Types @

Average Sales Price | Average sales price for all properties sold.

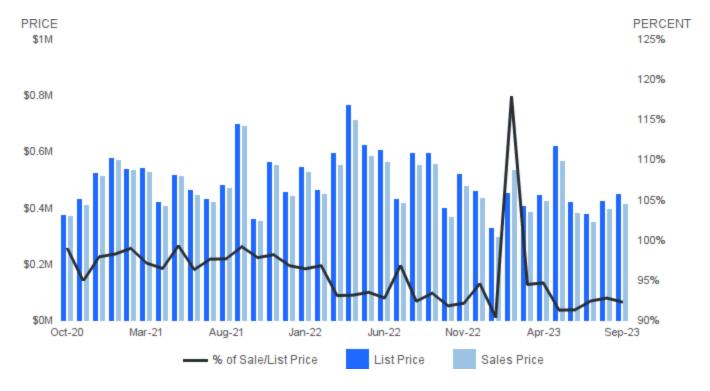
Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

September 2023 | All Property Types @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

September 2023 | All Property Types 🕡

Average Sales Price | Average sales price for all properties sold.

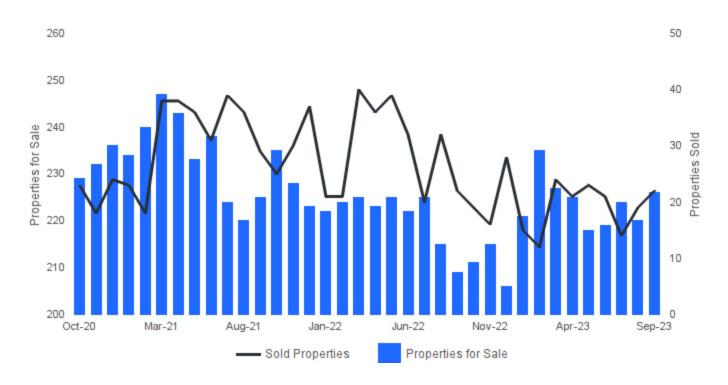
Properties for Sale | Number of properties listed for sale at the end of month.



## PROPERTIES FOR SALE AND SOLD PROPERTIES

September 2023 | All Property Types 🕡

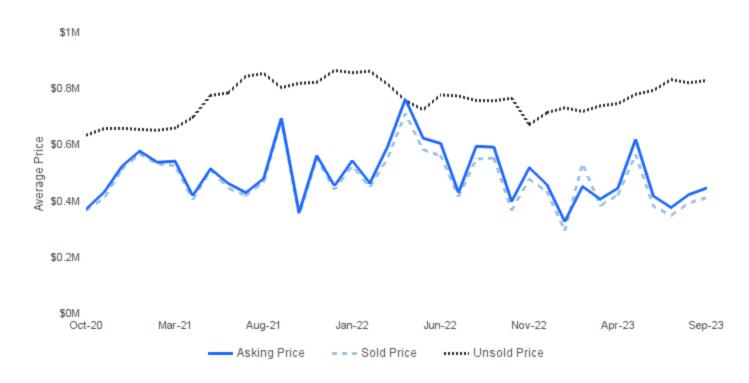
**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



# **AVERAGE ASKING/SOLD/UNSOLD PRICE**

September 2023 | All Property Types @

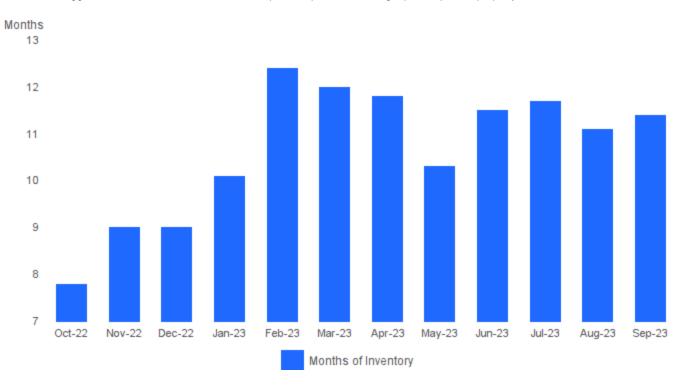
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

September 2023 | All Property Types 🕡

**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



## MONTHS SUPPLY OF INVENTORY

September 2023 | All Property Types @

**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

