

AREA REPORT ST. CROIX JULY 2023 | LOTS/ACRES

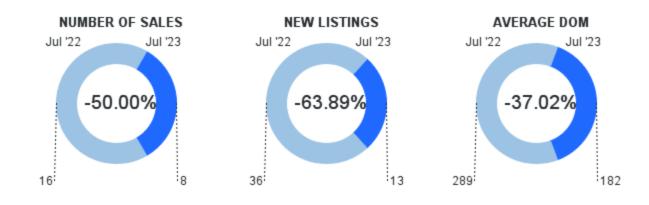


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ST. CROIX | July 2023 REAL ESTATE SNAPSHOT - Change since this time last year Lots/Acres



151.85% 🕥 🛛 71.78% 🕥 MEDIAN SALES PRICE LOTS/ACRES

AVERAGE SALES PRICE LOTS/ACRES

152.82% 🕥 🛛 81.08% 🕥 MEDIAN LIST PRICE

(SOLD LISTINGS) LOTS/ACRES

AVERAGE LIST PRICE (SOLD LISTINGS) LOTS/ACRES

Jul '22

Jul '23



FULL MARKET SUMMARY

July 2023 | Lots/Acres 🕜

	Month to Date			Year to Date		
	July 2023	July 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	13	36	-63.89% 🕚	186	211	-11.85% 😍
Sold Listings	8	16	-50% 🕚	94	126	-25.4% 😍
Median List Price (Solds)	\$179,500	\$71,000	152.82% 🕢	\$69,500	\$66,500	4.51% 🕎
Median Sold Price	\$170,000	\$67,500	151.85% 🕢	\$60,000	\$62,500	-4% 😍
Median Days on Market	156	185	-15.68% 🕚	157	236	-33.47% 😍
Average List Price (Solds)	\$172,187	\$95,087	81.08% 🕥	\$147,638	\$147,672	-0.02% 😍
Average Sold Price	\$148,781	\$86,609	71.78% 🕢	\$127,633	\$127,798	-0.13% 😍
Average Days on Market	182	289	-37.02% 🕚	287	311	-7.72% 😍
List/Sold Price Ratio	88.8%	91.9%	-3.41% 😍	87.1%	89.7%	-2.89% 😍

SOLD AND NEW PROPERTIES (UNITS)

July 2023 | Lots/Acres 🕜

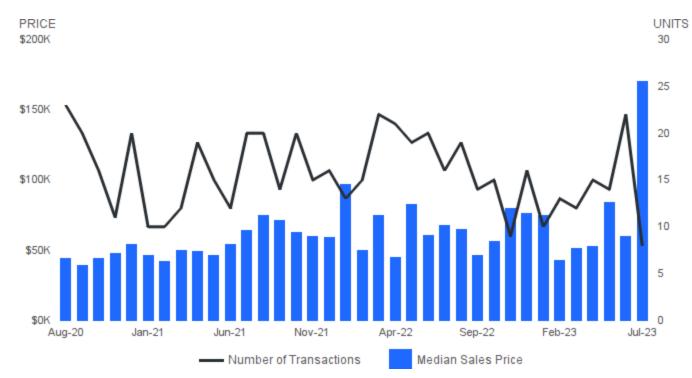
Sold Properties | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

July 2023 | Lots/Acres 💿

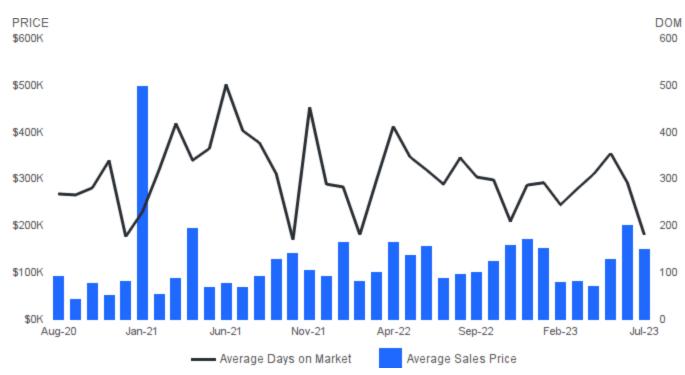
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

July 2023 | Lots/Acres 🕜

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

July 2023 | Lots/Acres 🕜

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

July 2023 | Lots/Acres 🕜

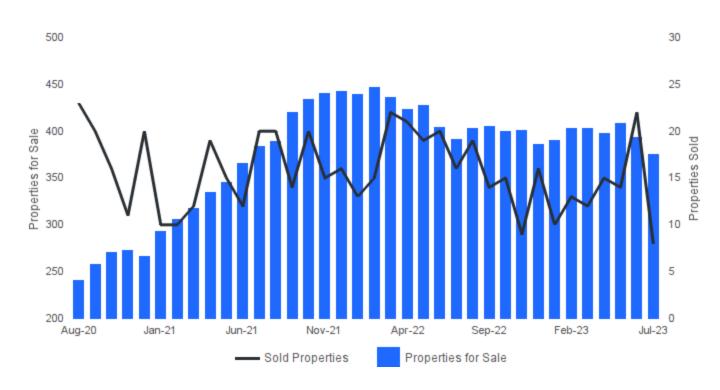
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

July 2023 | Lots/Acres 🕜

Properties for Sale | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

July 2023 | Lots/Acres 🕜

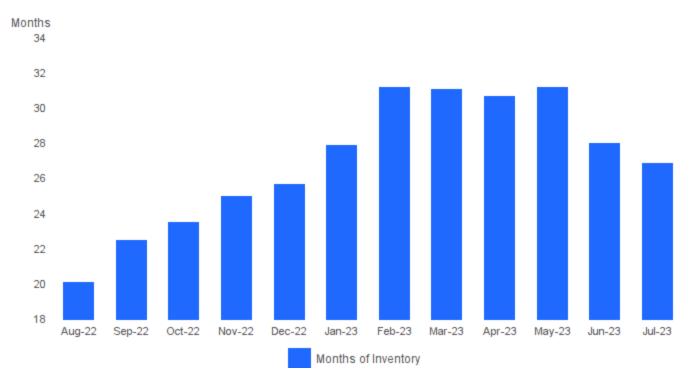
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



ABSORPTION RATE

July 2023 | Lots/Acres 💿

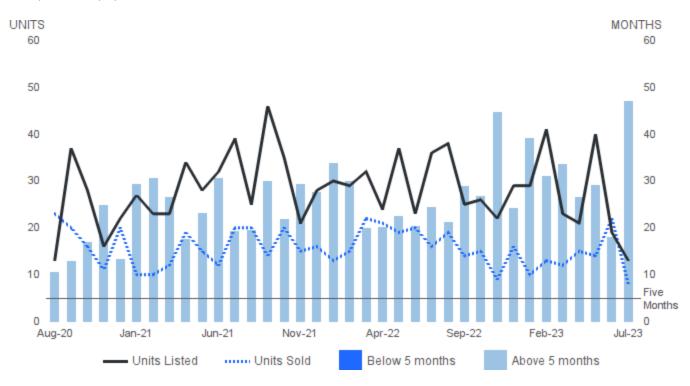
Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

July 2023 | Lots/Acres 🔞

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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