

# AREA REPORT ST. CROIX

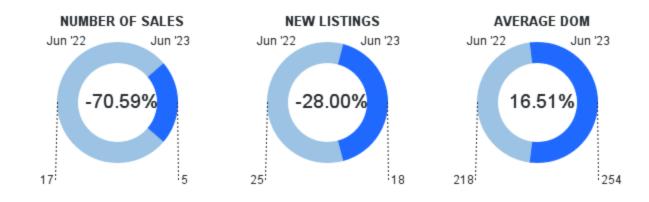


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# **ST. CROIX | June 2023** REAL ESTATE SNAPSHOT - Change since this time last year Single Family



-1.00%

-28.29% 🔮

AVERAGE SALES PRICE SINGLE FAMILY

-5.71%

(SOLD LISTINGS) SINGLE FAMILY -23.06% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

Jun '23

Jun '22



### FULL MARKET SUMMARY

June 2023 | Single Family 📀

|                            |           | Month to Date | Year to Date |           |           |           |
|----------------------------|-----------|---------------|--------------|-----------|-----------|-----------|
|                            | June 2023 | June 2022     | % Change     | YTD 2023  | YTD 2022  | % Change  |
| New Listings               | 18        | 25            | -28% 😍       | 121       | 140       | -13.57% 😍 |
| Sold Listings              | 5         | 17            | -70.59% 😍    | 62        | 107       | -42.06% 😍 |
| Median List Price (Solds)  | \$495,000 | \$525,000     | -5.71% 🕚     | \$404,000 | \$535,000 | -24.49% 😍 |
| Median Sold Price          | \$495,000 | \$500,000     | -1% 😍        | \$352,500 | \$525,000 | -32.86% 😍 |
| Median Days on Market      | 227       | 177           | 28.25% 🕢     | 130       | 188       | -30.85% 😍 |
| Average List Price (Solds) | \$678,900 | \$882,352     | -23.06% 😍    | \$579,496 | \$872,172 | -33.56% 😍 |
| Average Sold Price         | \$581,000 | \$810,205     | -28.29% 😍    | \$550,314 | \$813,313 | -32.34% 😍 |
| Average Days on Market     | 254       | 218           | 16.51% 🕎     | 189       | 241       | -21.58% 😍 |
| List/Sold Price Ratio      | 89.6%     | 92.7%         | -3.29% 🔮     | 93.1%     | 94.5%     | -1.51% 😍  |

# SOLD AND NEW PROPERTIES (UNITS)

#### June 2023 | Single Family 🔞

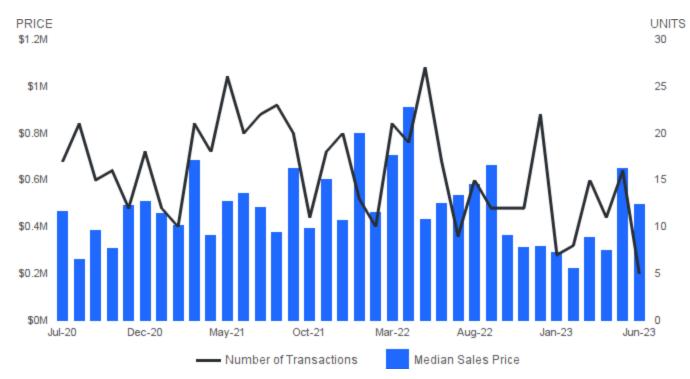
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

June 2023 | Single Family 📀

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



### AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

June 2023 | Single Family 🔞

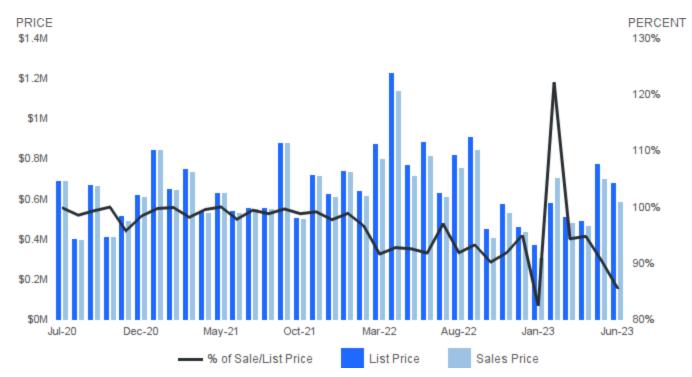
Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

June 2023 | Single Family 📀

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

June 2023 | Single Family 🕜

Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



### **PROPERTIES FOR SALE AND SOLD PROPERTIES**

June 2023 | Single Family 📀

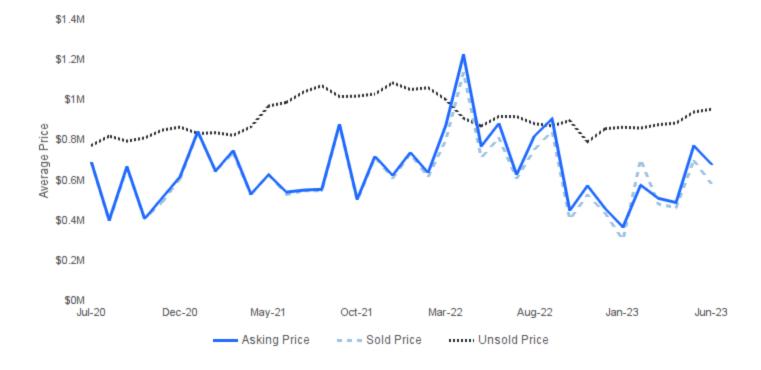
**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



### AVERAGE ASKING/SOLD/UNSOLD PRICE

#### June 2023 | Single Family 🔞

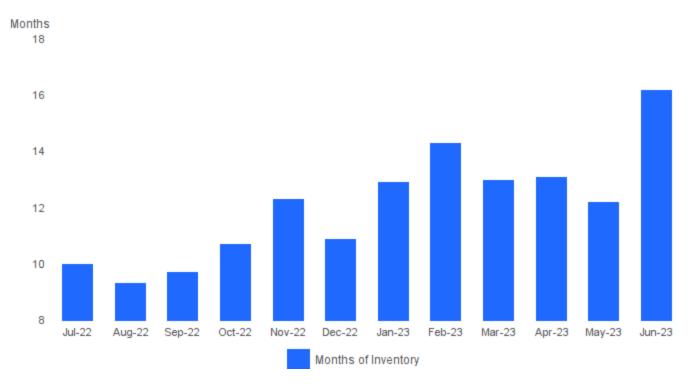
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



# **ABSORPTION RATE**

#### June 2023 | Single Family 🕜

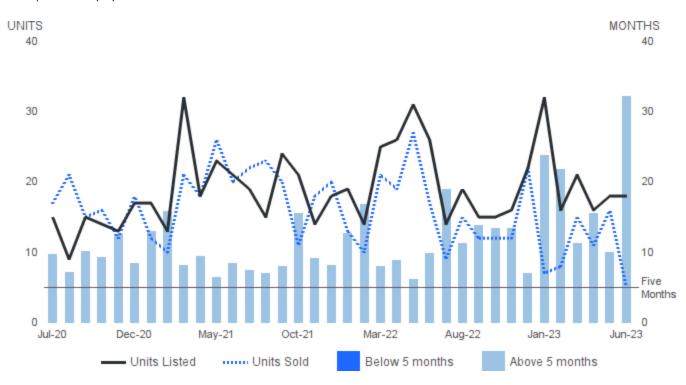
**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

#### June 2023 | Single Family 🕜

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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