

# AREA REPORT ST. CROIX

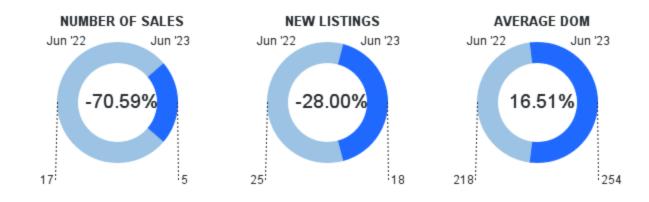


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# **ST. CROIX | June 2023** REAL ESTATE SNAPSHOT - Change since this time last year Single Family



-1.00%

-28.29% 🔮

AVERAGE SALES PRICE SINGLE FAMILY

-5.71%

(SOLD LISTINGS) SINGLE FAMILY -23.06% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) SINGLE FAMILY

Jun '23

Jun '22



### FULL MARKET SUMMARY

June 2023 | Single Family 📀

		Month to Date	Year to Date			
	June 2023	June 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	18	25	-28% 😍	121	140	-13.57% 😍
Sold Listings	5	17	-70.59% 😍	62	107	-42.06% 😍
Median List Price (Solds)	\$495,000	\$525,000	-5.71% 🕚	\$404,000	\$535,000	-24.49% 😍
Median Sold Price	\$495,000	\$500,000	-1% 😍	\$352,500	\$525,000	-32.86% 😍
Median Days on Market	227	177	28.25% 🕢	130	188	-30.85% 😍
Average List Price (Solds)	\$678,900	\$882,352	-23.06% 😍	\$579,496	\$872,172	-33.56% 😍
Average Sold Price	\$581,000	\$810,205	-28.29% 😍	\$550,314	\$813,313	-32.34% 😍
Average Days on Market	254	218	16.51% 🕎	189	241	-21.58% 😍
List/Sold Price Ratio	89.6%	92.7%	-3.29% 🔮	93.1%	94.5%	-1.51% 😍

# SOLD AND NEW PROPERTIES (UNITS)

#### June 2023 | Single Family 🔞

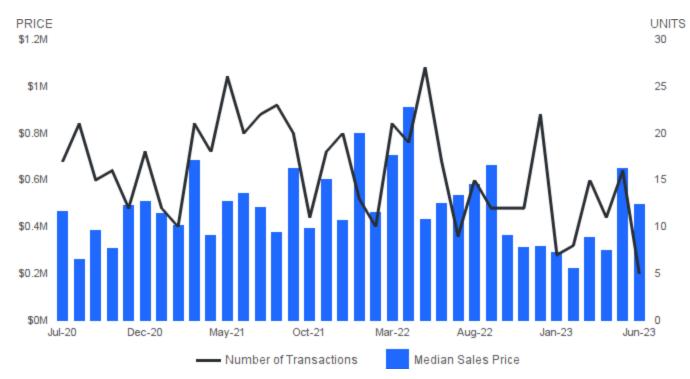
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES

June 2023 | Single Family 📀

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



### AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

June 2023 | Single Family 🔞

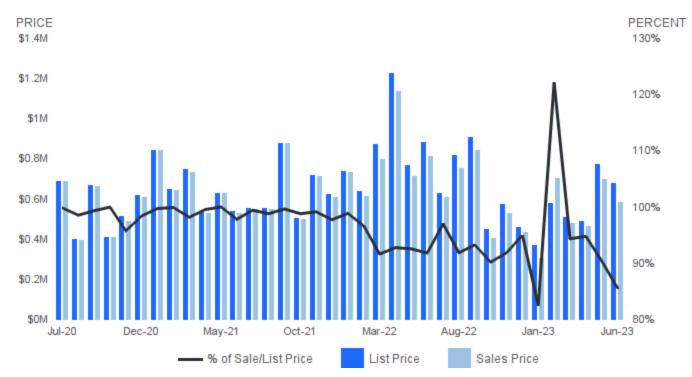
Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

June 2023 | Single Family 📀

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

June 2023 | Single Family 🕜

Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



### **PROPERTIES FOR SALE AND SOLD PROPERTIES**

June 2023 | Single Family 📀

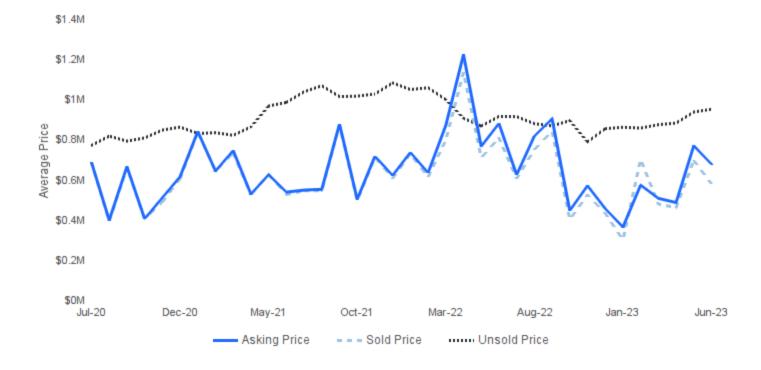
**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



### AVERAGE ASKING/SOLD/UNSOLD PRICE

#### June 2023 | Single Family 🔞

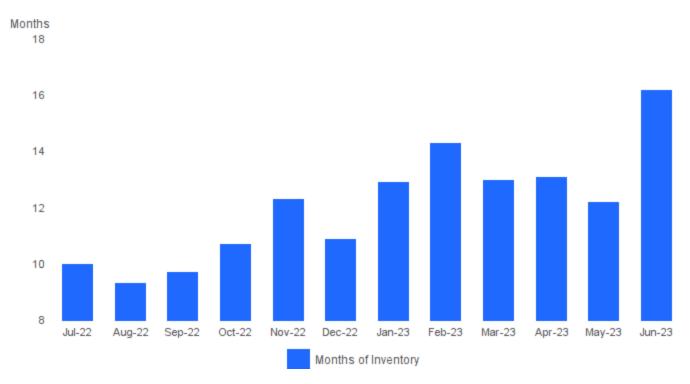
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



# **ABSORPTION RATE**

#### June 2023 | Single Family 🕜

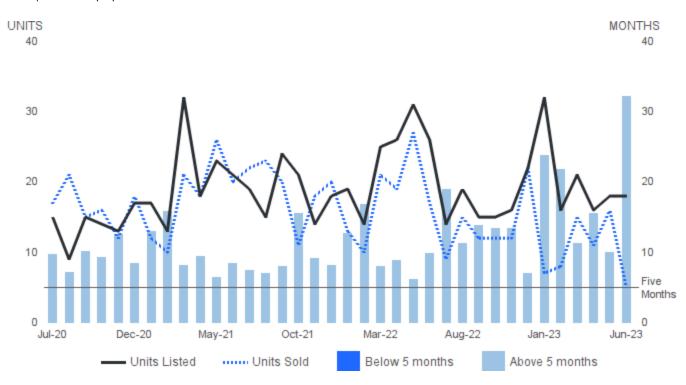
**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

#### June 2023 | Single Family 🕜

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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