



AREA REPORT

JUNE 2023 | CONDO



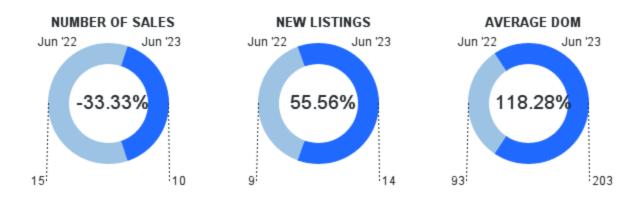
BRYONY LOCHER Direct: 340-778-7000 Cell: 340-227-7657 bry@coldwellbankervi.com

www.coldwellbanker.com



ST. CROIX | June 2023

REAL ESTATE SNAPSHOT - Change since this time last year Condo



6.88%
MEDIAN SALES PRICE CONDO

10.91%

AVERAGE SALES PRICE
CONDO

17.91%
MEDIAN LIST PRICE (SOLD LISTINGS)
CONDO

13.83%

AVERAGE LIST PRICE (SOLD LISTINGS) CONDO

Jun '22 Jun '23



FULL MARKET SUMMARY

June 2023 | Condo 🕜

		Month to Date	Year to Date			
	June 2023	June 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	14	9	55.56% 🕜	67	79	-15.19% 🕛
Sold Listings	10	15	-33.33% 🕛	45	82	-45.12% 🕛
Median List Price (Solds)	\$312,450	\$265,000	17.91% 🕜	\$269,900	\$262,450	2.84% 🕜
Median Sold Price	\$277,900	\$260,000	6.88% 🕎	\$260,000	\$247,000	5.26% 🕎
Median Days on Market	162	103	57.28% 🕜	117	108	8.33% 🕎
Average List Price (Solds)	\$331,280	\$291,026	13.83% 🕜	\$299,786	\$278,413	7.68% 🕎
Average Sold Price	\$310,330	\$279,800	10.91% 🕜	\$286,771	\$269,658	6.35% 🕎
Average Days on Market	203	93	118.28% 🕜	143	154	-7.14% 🔮
List/Sold Price Ratio	93.6%	95.7%	-2.16% 🔱	95.7%	96.2%	-0.47% 🕔

SOLD AND NEW PROPERTIES (UNITS)

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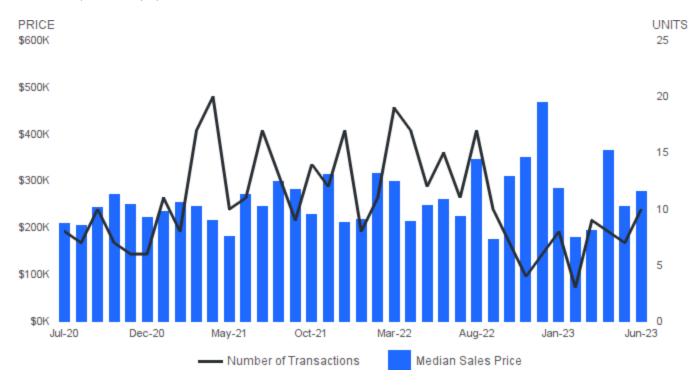
Sold Properties | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

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Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

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Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

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Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

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Average Sales Price | Average sales price for all properties sold.

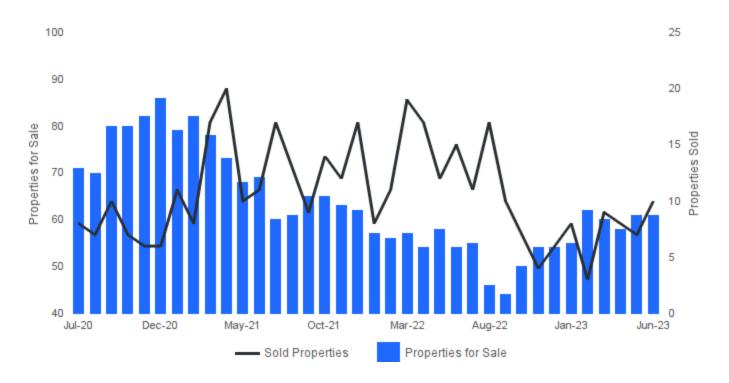
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

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Properties for Sale | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

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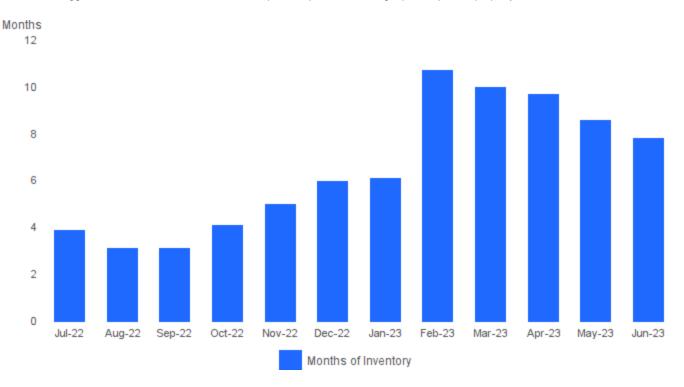
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



ABSORPTION RATE

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Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

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Months Supply of Inventory | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.



