



# AREA REPORT

JUNE 2023 | ALL PROPERTY TYPES



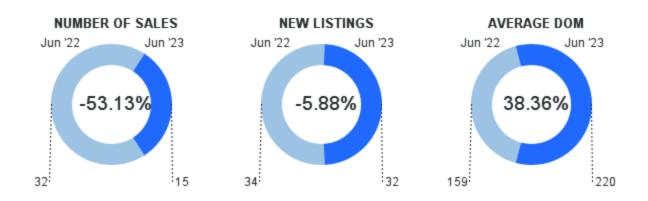
BRYONY LOCHER Direct: 340-778-7000

Cell: 340-227-7657 <a href="mailto:bry@coldwellbankervi.com">bry@coldwellbankervi.com</a> www.coldwellbanker.com



#### ST. CROIX | June 2023

### REAL ESTATE SNAPSHOT - Change since this time last year All Property Types



-7.36% 
MEDIAN SALES PRICE
ALL PROPERTY TYPES

-28.67% ♥

AVERAGE SALES PRICE
ALL PROPERTY TYPES

-1.88% 
MEDIAN LIST PRICE (SOLD LISTINGS)

ALL PROPERTY TYPES

-26.11% 
AVERAGE LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

Jun '22

Jun '23

## AREA REPORT

#### **FULL MARKET SUMMARY**

June 2023 | All Property Types 🕜

		Month to Date	Year to Date			
	June 2023	June 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	32	34	-5.88% 🐠	188	219	-14.16% 🕛
Sold Listings	15	32	-53.13% 🔱	107	189	-43.39% 😃
Median List Price (Solds)	\$365,000	\$372,000	-1.88% 🐠	\$325,000	\$364,000	-10.71% 🕛
Median Sold Price	\$327,500	\$353,500	-7.36% 🕔	\$300,000	\$359,000	-16.43% 🔱
Median Days on Market	208	112	85.71% 介	125	147	-14.97% 🔱
Average List Price (Solds)	\$447,153	\$605,168	-26.11% 🕔	\$461,861	\$614,562	-24.85% 🔱
Average Sold Price	\$400,553	\$561,578	-28.67% 🕔	\$439,478	\$577,441	-23.89% 🔱
Average Days on Market	220	159	38.36% 介	170	203	-16.26% 🔱
List/Sold Price Ratio	92.3%	94.1%	-1.9% 🕔	94.2%	95.2%	-1.08% 🔱

#### **SOLD AND NEW PROPERTIES (UNITS)**

June 2023 | All Property Types 🕜

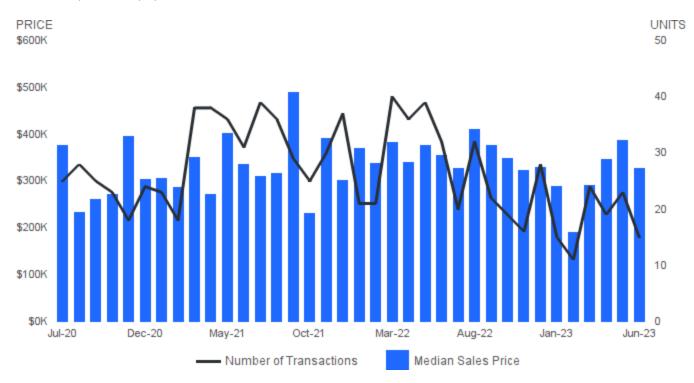
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

June 2023 | All Property Types @

**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.



#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

June 2023 | All Property Types @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



#### SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

June 2023 | All Property Types 🕜

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



#### AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

June 2023 | All Property Types @

Average Sales Price | Average sales price for all properties sold.

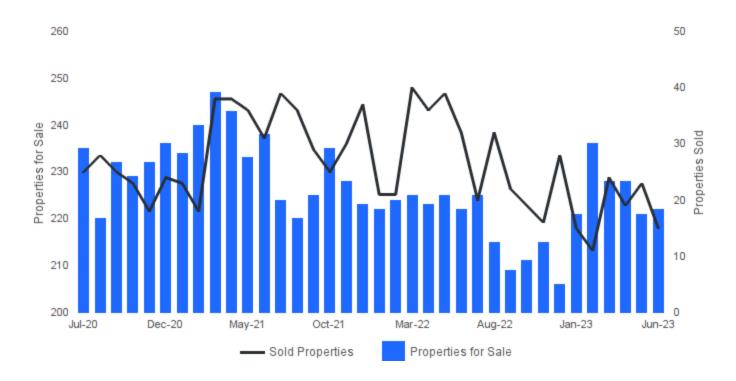
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

June 2023 | All Property Types 🕜

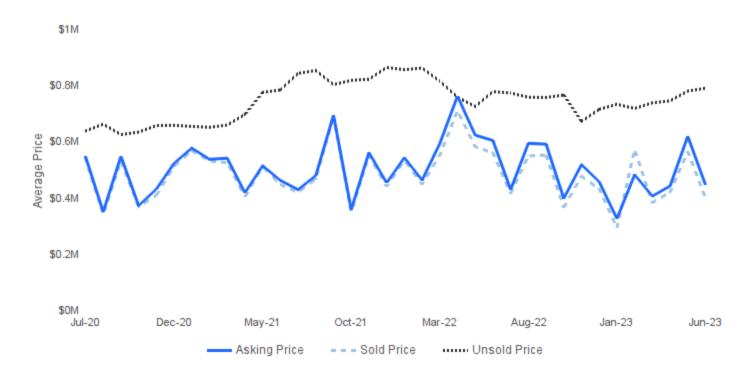
**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



#### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

June 2023 | All Property Types @

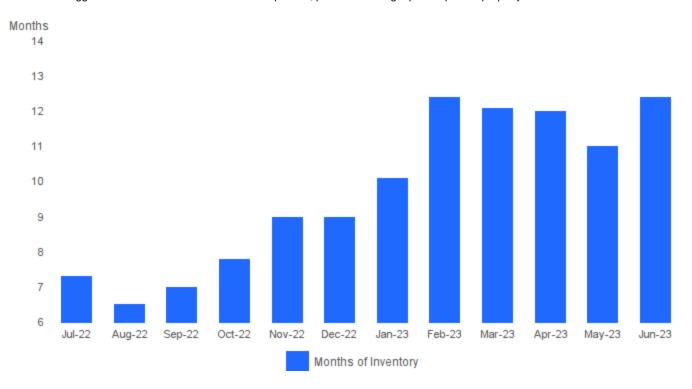
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

June 2023 | All Property Types @

**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

June 2023 | All Property Types @

**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

