



# AREA REPORT

MAY 2023 | SINGLE FAMILY

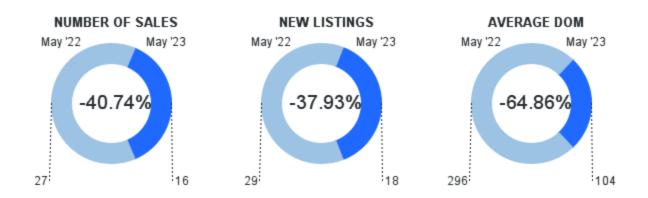


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# ST. CROIX | May 2023

# REAL ESTATE SNAPSHOT - Change since this time last year Single Family



49.54% 
MEDIAN SALES PRICE

SINGLE FAMILY

-1.91% 
AVERAGE SALES PRICE SINGLE FAMILY

60.13% 
MEDIAN LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY

0.41% 

AVERAGE LIST PRICE (SOLD LISTINGS)

SINGLE FAMILY

May '22 May '23

# AREA REPORT

#### **FULL MARKET SUMMARY**

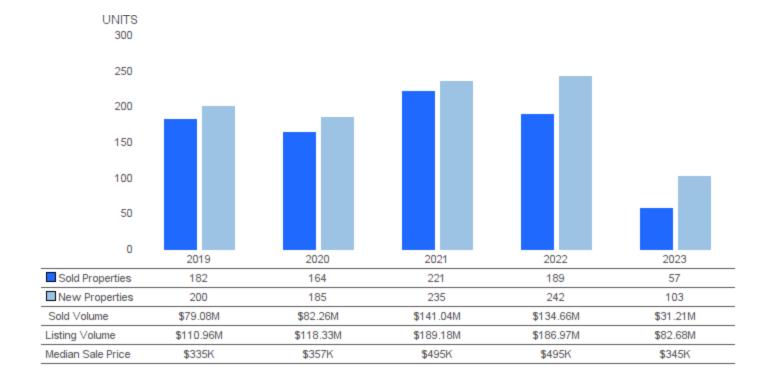
May 2023 | Single Family @

	Month to Date			Year to Date		
	May 2023	May 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	18	29	-37.93% 🕛	103	113	-8.85% 🕛
Sold Listings	16	27	-40.74% 😃	57	90	-36.67% 🕛
Median List Price (Solds)	\$735,000	\$459,000	60.13% 🕜	\$375,000	\$647,500	-42.08% 🕔
Median Sold Price	\$647,500	\$433,000	49.54% 🕜	\$345,000	\$607,500	-43.21% 🔱
Median Days on Market	100	218	-54.13% 🔱	118	191	-38.22% 🔱
Average List Price (Solds)	\$771,875	\$768,722	0.41% 🕎	\$570,777	\$870,250	-34.41% 🔱
Average Sold Price	\$698,000	\$711,592	-1.91% 🔱	\$547,622	\$813,900	-32.72% 🔱
Average Days on Market	104	296	-64.86% 🕛	183	245	-25.31% 🔱
List/Sold Price Ratio	92.4%	93.6%	-1.2% 🔱	93.4%	94.9%	-1.56% 😃

## **SOLD AND NEW PROPERTIES (UNITS)**

May 2023 | Single Family @

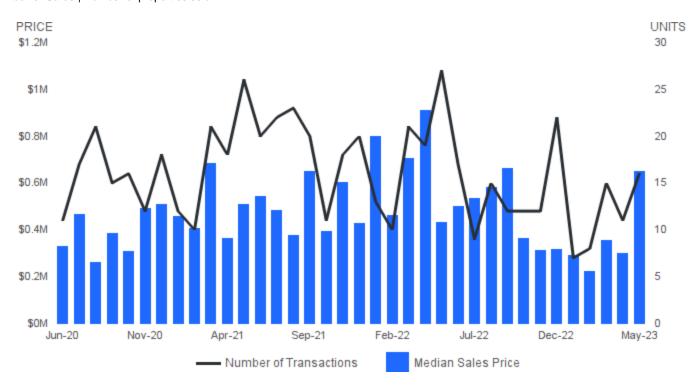
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



#### MEDIAN SALES PRICE AND NUMBER OF SALES

May 2023 | Single Family @

**Median Sales Price** | Price of the ""middle"" property sold -an equal number of sales were above and below this price. **Number of Sales** | Number of properties sold.

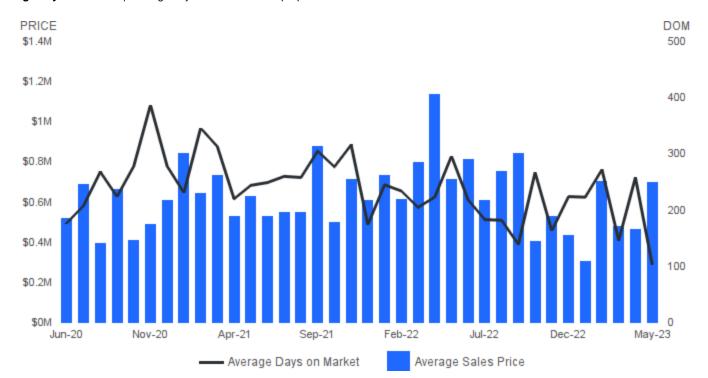


#### **AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET**

May 2023 | Single Family @

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

May 2023 | Single Family @

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



### **AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE**

May 2023 | Single Family @

Average Sales Price | Average sales price for all properties sold.

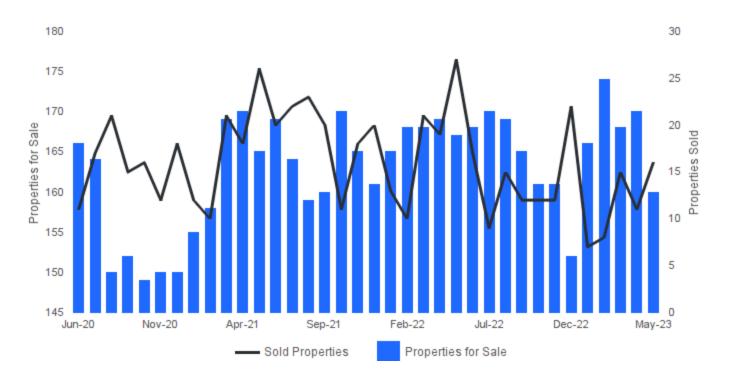
Properties for Sale | Number of properties listed for sale at the end of month.



#### PROPERTIES FOR SALE AND SOLD PROPERTIES

May 2023 | Single Family @

**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



### **AVERAGE ASKING/SOLD/UNSOLD PRICE**

May 2023 | Single Family @

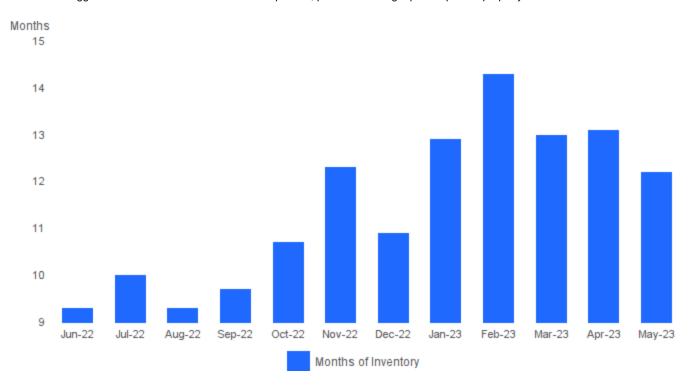
Asking Price | the average asking price of sold properties Sold Price | the average selling price Unsold Price | the average active list price



#### **ABSORPTION RATE**

May 2023 | Single Family @

**Absorption Rate** | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



#### MONTHS SUPPLY OF INVENTORY

May 2023 | Single Family @

**Months Supply of Inventory** | Properties for sale divided by number of properties sold. **Units Listed** | Number of properties listed for sale at the end of month. **Units Sold** | Number of properties sold.

