

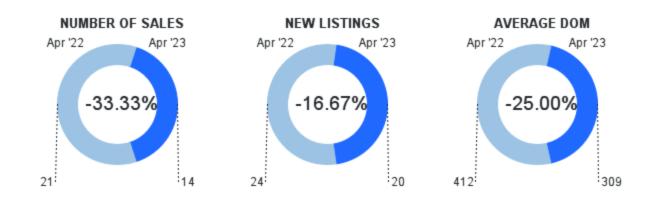
# AREA REPORT ST. CROIX APRIL 2023 | LOTS/ACRES



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# ST. CROIX | April 2023 REAL ESTATE SNAPSHOT - Change since this time last year Lots/Acres



19.44%

-56.05% 😍

AVERAGE SALES PRICE LOTS/ACRES

20.60%

LOTS/ACRES

-58.21% 🔮

AVERAGE LIST PRICE (SOLD LISTINGS) LOTS/ACRES

Apr '23

Apr '22



#### FULL MARKET SUMMARY

April 2023 | Lots/Acres 🕜

	Month to Date			Year to Date		
	April 2023	April 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	20	24	-16.67% 😍	111	115	-3.48% 😍
Sold Listings	14	21	-33.33% 😍	49	71	-30.99% 😍
Median List Price (Solds)	\$60,300	\$50,000	20.6% 🕢	\$60,300	\$65,900	-8.5% 😍
Median Sold Price	\$53,750	\$45,000	19.44% 🕢	\$52,500	\$57,000	-7.89% 😍
Median Days on Market	157	320	-50.94% 🕚	168	223	-24.66% 😍
Average List Price (Solds)	\$82,578	\$197,609	-58.21% 🔮	\$108,634	\$146,011	-25.6% 😍
Average Sold Price	\$72,500	\$164,964	-56.05% 🔮	\$92,867	\$126,632	-26.66% 😍
Average Days on Market	309	412	-25% 🔮	281	304	-7.57% 😍
List/Sold Price Ratio	87.4%	86.8%	0.77% 🕢	88%	88.2%	-0.19% 😍

# SOLD AND NEW PROPERTIES (UNITS)

#### April 2023 | Lots/Acres 🕜

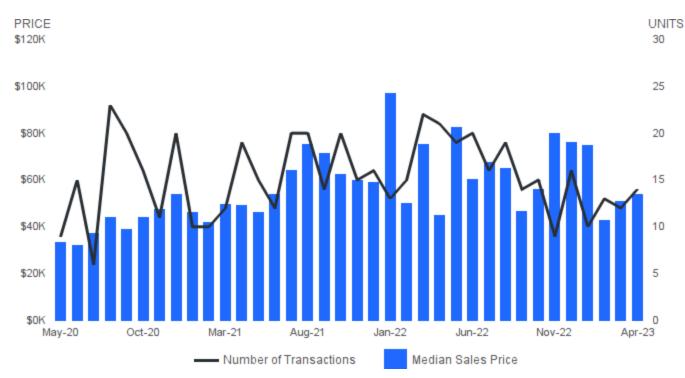
**Sold Properties** | Number of properties sold during the year **New Properties** | Number of properties listed during the year.



## MEDIAN SALES PRICE AND NUMBER OF SALES



Median Sales Price | Price of the ""middle" property sold -an equal number of sales were above and below this price. Number of Sales | Number of properties sold.



## AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

#### April 2023 | Lots/Acres 🔞

Average Sales Price | Average sales price for all properties sold. Average Days on Market | Average days on market for all properties sold.



## SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

April 2023 | Lots/Acres 🔞

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



## AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

#### April 2023 | Lots/Acres 🕜

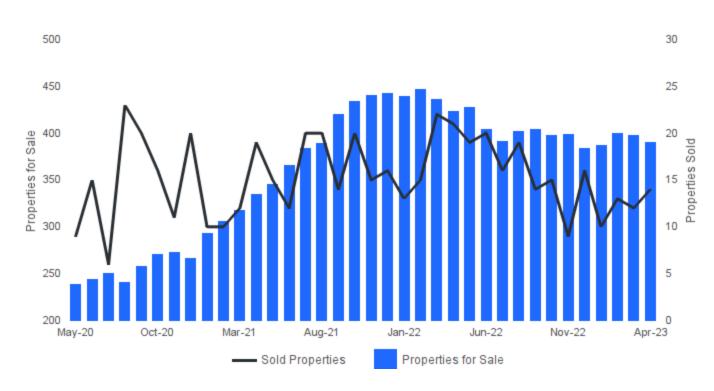
Average Sales Price | Average sales price for all properties sold. Properties for Sale | Number of properties listed for sale at the end of month.



## **PROPERTIES FOR SALE AND SOLD PROPERTIES**



**Properties for Sale** | Number of properties listed for sale at the end of month. **Sold Properties** | Number of properties sold.



## AVERAGE ASKING/SOLD/UNSOLD PRICE

#### April 2023 | Lots/Acres 🔞

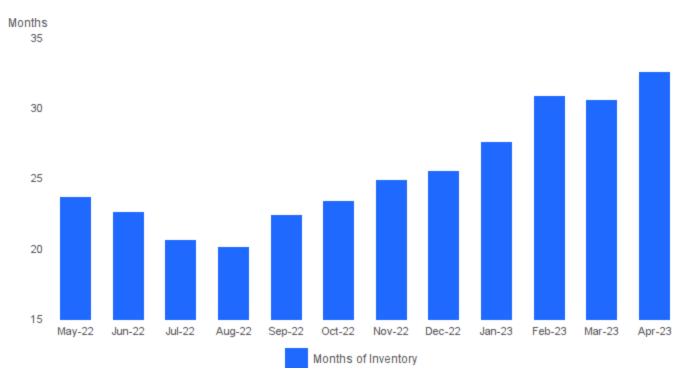
Unsold Price | the average active list price Asking Price | the average asking price of sold properties Sold Price | the average selling price



# **ABSORPTION RATE**

#### April 2023 | Lots/Acres 🕜

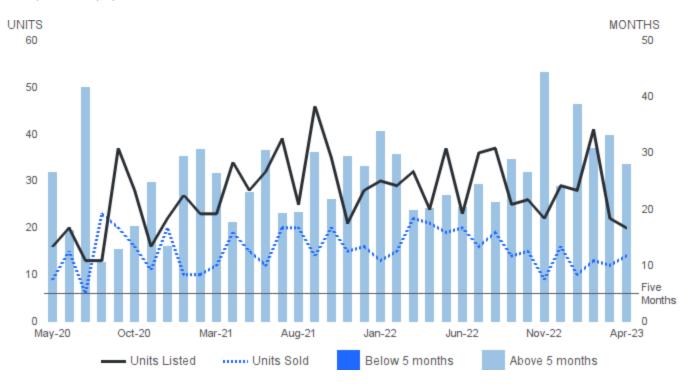
Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



## MONTHS SUPPLY OF INVENTORY

#### April 2023 | Lots/Acres 💿

Months Supply of Inventory | Properties for sale divided by number of properties sold. Units Listed | Number of properties listed for sale at the end of month. Units Sold | Number of properties sold.



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